Student Financial Aid Bulletin July 10, 2023



STUDENT FINANCIAL AID BULLETIN

SFA No: S2023-1

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College and University Financial Aid Offices and Registrars, LAICU Financial Aid

Offices and Registrars, Louisiana Community and Technical College System Personnel

TOPICS: 2023-2024 GO Grant Allocations

The Louisiana Legislature has approved \$70,480,716 for GO Grant Awards for the 2023-2024 award year. Institutions have been allocated an amount based on the same methodology used for 2022-2023. The 2023- 2024 GO Grant Allocation schedule is attached to this bulletin.

The Board of Regent's GO Grant Framework is outlined in Student Financial Aid Bulletin S2021-01 dated June 3, 2021, which can be found on LOSFA's website at https://mylosfa.la.gov/wp-content/uploads/SFA2021-1.pdf

The following apply during the 2023-2024 academic year:

- 1. The annual allocation will be used for fall, winter and spring semesters/terms, with no plans to fund summer awards.
- 2. Due to legislative reporting requirements, it is necessary to continue the fall billing deadline of November 2, 2023 (fall billing corrections deadline is November 16th) and a winter billing deadline of January 18, 2024 (winter billing corrections deadline, February 1). The fall and winter deadlines will also allow LOSFA and Board of Regents to better estimate funding availability for subsequent semesters/terms.
- 3. Late billings for fall, winter and spring semesters/terms will require approval. Approval is not guaranteed.
- 4. The spring billing deadline is March 21, 2024, (spring billing corrections deadline is April 11th).
- 5. Unused funds will be reallocated after the spring billing deadline. Reallocations made to institutions should be used to award students enrolled in the fall and continued to spring or enrolled in the spring who were eligible for but did not receive a GO Grant because the institution used its full annual allocation.
- 6. Schools are required to submit a 2023-2024 GO Grant Packaging Policy prior to submitting GO Grant payment requests for Fall 2023. The packaging policy must be submitted no later than <u>August 11, 2023</u>. This policy will be reviewed by LOSFA's Scholarships and Grants Division and its Audit Division. Notification regarding approval of the packaging policy will be sent to each postsecondary school via email.

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In the event of a reallocation of unused funds, the school(s) receiving the reallocated funding will be provided with a deadline to expend the reallocated dollars.

If you have questions regarding this bulletin, please direct them to Latoya Mitchell at <u>Latoya.Mitchell@la.gov</u> or (225) 219-7708.

2023-2024 Go Grant Allocations

School	2023-2024 Allocation
LSU-BR	\$ 6,001,181
LSU-A	\$ 768,752
LSUMC-NO	\$ 502,054
LSUMC-S	\$ 15,245
LSU-E	\$ 669,409
LSU-S	\$ 2,429,234
LSU SYSTEM SUB-TOTAL	\$ 10,385,875
Southern-BR	\$ 3,228,312
Southern-NO	\$ 717,714
Southern-S	\$ 558,836
SU SYSTEM SUB-TOTAL	\$ 4,504,862
Nicholls	\$ 2,803,090
Grambling	\$ 2,303,375
La. Tech	\$ 2,992,626
McNeese	\$ 4,059,100
ULM	\$ 4,285,818
Northwestern	\$ 4,081,521
Southeastern	\$ 7,438,083
ULL	\$ 6,246,248
UNO	\$ 3,041,158
UL SYSTEM SUB-TOTAL	\$ 37,251,019
Baton Rouge CC	\$ 1,567,738
Bossier Parish CC	\$ 666,902
Central Louisiana Tech CC	\$ 163,877
Delgado CC	\$ 6,654,670
Fletcher Tech CC	\$ 271,913
Louisiana Delta CC	\$ 688,389
Northshore Tech CC	\$ 132,181
Northwest Louisiana Tech CC	\$ 213,780
Nunez CC	\$ 219,132
River Parishes CC	\$ 206,605
South La. CC	\$ 1,156,423
Sowela Tech CC	\$ 621,630
LCTC SYSTEM SUB-TOTAL	\$ 12,563,240
Centenary	\$ 129,679
Dillard	\$ 787,625
La College	\$ 628,256
Loyola	\$ 787,003
Univ. of Holy Cross	\$ 159,419
Franciscan Missionaries of Our Lady	\$ 752,690
Tulane	\$ 840,141
Xavier	\$ 1,690,907
INDEPENDENTS' SUB-TOTAL	\$ 5,775,720
Total	\$ 70,480,716

This allocation is based on 2022-2023 Go Grant expenditures.