

# Minutes Louisiana Office of Student Financial Assistance (LOSFA) Advisory Board March 2, 2023

The Louisiana Office of Student Financial Assistance (LOSFA) Advisory Board met on Thursday, March 2, 2023, at 11:20 a.m. in the Oliver Pollock Conference Room of the Galvez Building in Baton Rouge, Louisiana. Chair MaryAnn Coleman called the meeting to order and the roll was called.

#### **LOSFA Advisory Board Members Present**

Barrye Bailey Amanda Brady\* MaryAnn Coleman Ethan Estis\*\* Dr. Jim Henderson Kristi Lawson Brooks Powell

## Virtual Attendees

**Andrew Granger** 

## **LOSFA Advisory Board Members Absent**

Dr. Leroy Davis Sharmain Lazard-Talbert Amy Marix

\*Proxy for Dr. Amy Cable

\*\*Joined during Program Updates

### **Staff Members Present**

Devynn Alexander
Dr. Sujuan Boutté
Rhonda Bridevaux
Alice T. Brown
Dr. Tireka Cobb
Shayne Creppel
Ebony Holmes
Brett Hunt
Britt Kelly
Robyn Lively
LaVonya Malveaux
Deborah Paul
Timenee Thomas
Terri Underwood

#### **Guests Present**







Six members were present, which did represent a quorum.

On motion of Dr. Henderson, seconded by Ms. Bailey the LOSFA Advisory Board approved the minutes from the December 6, 2022, meeting of the LOSFA Advisory Board.

Staff provided the Advisory Board members with updates on the following programs: Louisiana's Saving Programs, LOSFA College Access, Success and Communications, LOSFA Student Engagement, LOSFA GEAR UP/Field Outreach Services, GO Grant, John R. Justice Program, GO-Youth ChalleNGe Program, MJ Foster Promise Program, the Taylor Opportunity Program for Students (TOPS) and the Executive Director update.

Under New Business, it was proposed that the Advisory Board consider rulemaking to amend the START Saving Program rules to implement the SECURE 2.0 Act of 2022 and to amend Section 315 to add the applicable interest rates for the START Saving Program for calendar year ending December 31, 2022.

On motion of Ms. Bailey, seconded by Ms. Brady the LOSFA Advisory Board recommended that the Louisiana Tuition Trust Authority approve the rulemaking to implement the SECURE 2.0 Act of 2022 and to amend the Section 315 to add the applicable interest rates for START Saving Program for calendar year ending December 31, 2022.

It was proposed that the Advisory Board consider requests for exception to the TOPS regulatory provisions that require students to remain continuously enrolled and to earn the annual credit hours required during the academic year.

On motion of Ms. Lawson, seconded by Ms. Bailey, the LOSFA Advisory Board recommended that the Louisiana Board of Regents approve the requests for Jai'Sha (999712), Hannah (934289), Gavin (1001716), and Nya (911182).

There being no further business, Mr. Powell made a motion to adjourn at 12:58 p.m., which was seconded by Ms. Brady.





