



LOSFA

LOUISIANA OFFICE OF STUDENT FINANCIAL ASSISTANCE

— A PROGRAM OF THE BOARD OF REGENTS —

Minutes

Louisiana Office of Student Financial Assistance (LOSFA) Advisory Board Meeting October 16, 2024

The Louisiana Office of Student Financial Assistance (LOSFA) Advisory Board met on Wednesday, October 16, 2024, at 10:36 a.m. in the Oliver Pollock Room of the Galvez Building in Baton Rouge, Louisiana. Chair Cable called the meeting to order and the roll was called.

LOSFA Advisory Board Members Present

Dr. Amy Cable
Lindsay Carlino
Preston Castille
MaryAnn Coleman
Maple Gaines
Mary-Katherine Hooper
Kristi Lawson
Bradley Meyers
Jamie Miller
Joe Salter

Staff Members Present

Rhonda Bridevaux
Connor Doucet
Shanna Estay
Demetria Gilliam
Porsche Harris
Ebony Holmes
Brett Hunt
Robyn Lively
LaVonya Malveaux
Destiny Morris
Deborah Paul
Tarrandon Pool
Kyleigh Quiroga
Terri Underwood

LOSFA Advisory Board Members Absent

Emily Otken

Virtual Attendees

Brian Cook



602 North Fifth Street
Baton Rouge, LA 70802



(800) 259-5626
(225) 219-1012



custserv@la.gov



www.mylosfa.la.gov

Ten members were present, which did represent a quorum.

Under Introductions and Announcements, LOSFA announced the retirement of Terri Underwood, LOSFA's Director of 529 programs.

On motion of Ms. Carlino, seconded by Mr. Meyers, the LOSFA Advisory Board approved the minutes from the September 10, 2024, meeting of the LOSFA Advisory Board.

LOSFA staff provided an overview of the budget presentation that was presented to the Louisiana Board of Regents in September 2024. The budget presentation included a comprehensive look at funding for 2025-2026 state fiscal year, as well as an explanation of the budget process.

Under Old Business, it was proposed that the Advisory Board consider final rulemaking to amend Section 315 to add the applicable interest rates for the START Saving Program for the 2023 calendar year.

On motion of Mr. Meyers, and seconded by Ms. Hooper, the LOSFA Advisory Board recommended that the Louisiana Tuition Trust Authority authorize the Executive Director of LOSFA to publish the final rule to add the applicable interest rates for the Louisiana Principal Protection investment option and for Earnings Enhancements for the 2023 calendar year.

Under New Business, it was proposed that the Advisory Board consider adoption of meeting dates for the period January through June 2025.

On motion of Ms. Coleman, and seconded by Ms. Lawson, the LOSFA Advisory Board adopted the meeting dates for the period January through June 2025.

It was proposed that the Advisory Board consider requests for exception to the TOPS statutory provision that requires a student to begin a home study program no later than the conclusion of the tenth grade.

On motion of Ms. Gaines, and seconded by Ms. Hooper, the LOSFA Advisory Board recommended that the Louisiana Board of Regents approve the requests for Allie (1177406) and Isabella (1154468).



602 North Fifth Street
Baton Rouge, LA 70802



(800) 259-5626
(225) 219-1012



custserv@la.gov
www.mylosfa.la.gov

It was proposed that the Advisory Board consider requests for exception to the TOPS regulatory provisions that require students to remain continuously enrolled and to earn the annual credit hours required during the academic year and to the M.J. Foster Promise requirement that a student maintain continuous enrollment in school.

On motion of Ms. Carlino, and seconded by Mr. Meyers, the LOSFA Advisory Board recommended that the Louisiana Board of Regents approve the requests for Abby (1047096), Dylan (1110093), Jason (1123838), Kaleb (1105122), Dauran (1039588), Braden (1055911), Hayden (1074542), Landon (1042947), Sir'Liek (1044159), Lawson (1087812), Anthonica (649806), Ava (929810), Samiyah (1110570) and Kemiah (1053879).

There being no further business, Ms. Carlino made a motion to adjourn at 11:54 a.m., which was seconded by Mr. Meyers.



602 North Fifth Street
Baton Rouge, LA 70802



(800) 259-5626
(225) 219-1012



custserv@la.gov
www.mylosfa.la.gov