

Accessibility Notice

Archived Document — Alternative Format Available Upon Request



Filename: SFA2025-5.pdf

About This Document

This document is part of an archived public record library. We are committed to making all information accessible to everyone, including people with disabilities. Some archived documents may not fully conform to current Web Content Accessibility Guidelines (WCAG 2.1 Level AA) or applicable ADA Title II requirements.

We are actively reviewing and remediating our document library. If you encounter any barriers accessing this content, please contact us using the information below and we will provide the information in an alternative accessible format as promptly as possible.

Request an Accessible Format

Contact:	Louisiana Board of Regents Communications
Email:	communications@laregents.edu
Phone:	(225) 342-4253
Mailing Address:	P.O. Box 3677, Baton Rouge, LA 70821-3677
Online Request:	https://www.laregents.edu/web-accessibility-statement/
TTY / TDD:	Please use your preferred relay service



STUDENT FINANCIAL AID BULLETIN

SFA No:	S2025-5
DATE ISSUED:	July 24, 2025
EFFECTIVE DATE:	2025-2026 Academic Year
DISTRIBUTION:	Louisiana Community and Technical College System Schools, Proprietary Schools, Louisiana State University at Eunice and Southern University - Shreveport
TOPICS:	M.J. Foster Promise Program – Payment Processing

\$9,975,000 is available for awards for the 2025-2026 award year. So that LOSFA can accurately track how much funding is available during the academic year, all eligible schools are requested to pre-bill for the entire award year.

Schools should pre-bill as soon as possible after a student has been awarded a financial aid package which includes M.J. Foster. Pre-bill payment requests will be reviewed by LOSFA for errors.

Schools **MUST** go into the LOSFA Award System to review payment requests in “Pending” status and set them to “Verified” once the payment census date has passed. This verification operates as the school’s certification that the student is enrolled in an eligible program of study and is still eligible to receive the funding. It is also certification that the payment amount, semester dates, and other information provided in the pre-billing request is still correct. Any necessary changes should be made, and invalid requests should be deleted. Once all information is correct, schools will mark payment requests as “Verified.” LOSFA will then set “Verified” payments to process.

LOSFA will **NOT** be monitoring “Pending” payments to ensure they are moved to “Verified” once the census date has passed. Schools are responsible for completing this action. Payments will remain in a “Pending” status until they are moved to “Verified” by the school. Payments remaining in “Pending” after the payment’s deadline will be moved to “Hold” along with payments that have missed their deadline.

Payment requests will be submitted and processed in stages. LOSFA will begin by processing bills for students with a start date from July 1 through August 31, 2025. Payment requests for start dates included in this period will **be accepted through September 15, 2025**.

If funds remain after payment requests for students with start dates from July 1 through August 31, 2025, are processed, awards for students with program start dates of September 1 through October 31, 2025, will be paid next. Payment requests for start dates included in this period will **be accepted through November 17, 2025**.

If funds remain after payment requests for students with start dates from September 1 through October 31, 2025, are processed, awards for students with program start dates of November 1 through November 30, 2025, will be paid next.

If funds are available after November payments are processed, we will provide further guidance at that time.

Please Be Advised:

- Payments received after the deadlines indicated above will be placed into a “Hold” status. “Hold” payment requests will be eligible for payment if it is determined that funding remains after all on-time payments have been processed. If funding does not remain, these payments will be processed as \$0 “Funding Shortfall” payments. This will allow us to track any funding shortfall and students’ continuous enrollment.
- To help monitor census dates, we are asking schools to submit their census date information to us. For those who also utilize TOPS or TOPS Tech, we will use the already collected census dates for processing for credit programs. For those schools that do not utilize TOPS or TOPS Tech, a link will be sent to where you can enter your census date information for our records. Additional information about this form will be sent at a later date.

If you have questions regarding this bulletin, please email sgsp@la.gov.