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LOSFA
LOUISIANA OFFICE OF STUDENT FINANCIAL ASSISTANCE
— A PROGRAM OF THE BOARD OF REGENTS —

STUDENT FINANCIAL AID BULLETIN

SFA No:	S2024-7
DATE ISSUED:	August 30, 2024
EFFECTIVE DATE:	July 1, 2024
DISTRIBUTION:	College and University Financial Aid Offices and Registrars, LAICU Financial Aid Offices and Registrars, Louisiana Community and Technical College System Personnel
TOPICS:	Chafee Educational and Training Voucher (ETV) Program

The Department of Children and Family Services has approved LOSFA to process the Chafee Education and Training Voucher/Chafee ETV for the 2024-2025 academic year.

The Chafee Educational and Training Voucher (ETV) Program awards up to \$5,000 annually during the academic year to qualified undergraduate and graduate students who have been in the foster care system so they can pursue an academic college education or technical and skill training in college to be prepared to enter the workforce. The actual award amount is determined by the student’s financial need, which is calculated in accordance with the Higher Education Act of 1965, as amended. Students receiving the Chafee Education and Training Voucher are required to complete the current year FAFSA.

Students eligible for Chafee Education and Training Voucher/Chafee ETV for the 2024-2025 academic year will receive funding provided through the Department of Children and Family Services (DCFS). The maximum award amount is \$5,000 for the 2024-2025 academic year. Students attending the fall and spring semester will be eligible for \$2,500 each semester.

Students attending a school on the quarter system will receive \$1,666.66 / \$1666.67/ \$1,666.67 per term.

Students attending a proprietary school will receive \$1,250 each term provided the student’s program of study is at least one full year. They will bill LOSFA September 1, December 1, March 1, and June 1 (1P, 2P, 3P, 4P). If the student’s program of study is less than one full year, the school will divide the Chafee ETV amount by the number of billing dates encompassed by that program and bill LOSFA the resulting amount.

Summer awards may be granted provided the student has not used his/her maximum award during the academic year. The maximum age limitation on eligibility for assistance is 26 for the 2024-2025 federal fiscal year. A student who is 26 will be eligible to receive a Chafee ETV grant for the fall semester/quarter of 2024-2025 if he/she does not turn 27 prior to disbursement, provided that the student meets all other eligibility requirements.

The payment process for the Chafee ETV will not change.

Questions regarding this bulletin should be directed to Krishundra Nelson at krishundra.nelson@la.gov.