MEETING OF THE

**LOUISIANA TUITION TRUST AUTHORITY**

**MINUTES OF MEETING**

**DATE:** September 16, 2014

**TIME** 10:30 a.m.

**PLACE:** Louisiana Retirement Systems Building

Mr. F. Travis Lavigne, Jr., Authority Chairman, called a meeting of the Louisiana Tuition Trust Authority to order at 10:32 a.m.

The following members of the Authority were present:

Mr. F. Travis Lavigne, Jr.

Dr. Toya Barnes-Teamer

Mr. Ken Bradford

Mr. Nichquin Dumas

Mr. Walter Guidry, Jr.

Mr. Myron Lawson

Mr. Jimmy Long

Mr. Winfred Sibille

Dr. Larry Tremblay

Mr. John Williams

The following members were absent:

Mr. Scott Ballard

Mr. Raymond Brandt

Mr. Willie Hendricks

Sen. Eric Lafleur

Mr. Michael Murphy

Ms. Wendy Simoneaux

Mr. Stephen Toups

Ten members were present which did not represent a quorum; therefore, in accordance with the Meeting Notice, the Chairman called the Executive Committee of the Louisiana Tuition Trust Authority to order.

The following members of the Authority’s Executive Committee were present:

Mr. F. Travis Lavigne, Jr.

Mr. Jimmy Long

Mr. John Williams

Three members were present which did not represent a quorum. Mr. Lavigne temporarily appointed Dr. Barnes-Teamer, Mr. Bradford, Mr. Dumas, Mr. Guidry, Mr. Lawson, Mr. Sibille, and Dr. Tremblay.

The following guest was present:

Jason McCann

The following staff members were present:

Dr. Sujuan Boutté

Ms. Rhonda Bridevaux

Ms. Alice Brown

Mr. Kelvin Deloch

Mr. George Eldredge

Ms. Shanna Estay

Ms. Carol Fulco

Mr. Jack Hart

Ms. Robyn Lively

Ms. Tisha Lewis

Mr. Richard Omdal

Ms. Stacy Oubre

Ms. Deborah Paul

The minutes of the April 22, 2014 Authority meeting were presented for review and approval. Mr. Williams made a motion for approval. Mr. Dumas seconded the motion and it passed unanimously.

Mr. Lavigne offered a public comment period. There were no comments.

Under Program Updates, Dr. Boutté presented the START Outreach Report. The report shows that the START Saving Program joined social media on August 22, 2014 with a Facebook page and a Twitter account. Authority members are invited to follow the START Saving Program on social media.

Ms. Fulco, START Division Director, presented the START Update. Ms. Fulco presented the START Activity Comparison for the month of August 2014 and the START Activity Report for Calendar Year 2014.

Under New Business, it was proposed that the Authority consider publication of final rule to amend Section 315 to add interest rates to be applied to deposits and Earnings Enhancements in eligible accounts for the year ending December 31, 2013. Mr. Sibille made a motion to approve. Mr. Guidry seconded the motion and it passed unanimously.

Mr. Dumas made a motion to recess the LATTA. Dr. Barnes-Teamer seconded the motion and it passed unanimously.

Mr. Guidry made a motion to reconvene the LATTA to meet jointly with the Louisiana Student Financial Assistance Commission (LASFAC). Mr. Bradford seconded the motion and it passed unanimously.

The minutes of the August 19, 2014 meeting of the Joint Executive Committees of the Louisiana Student Financial Assistance Commission and the Louisiana Tuition Trust Authority were presented for review and approval. Mr. Williams made a motion to approve. Mr. Guidry seconded the motion and it passed unanimously.

There being no further business, Dr. Tremblay made a motion to adjourn at 10:51 a.m. Mr. Long seconded the motion and it carried unanimously.

APPROVED:

F. Travis Lavigne, Jr.

Chairman