**Minutes**

**Louisiana Office of Student Financial Assistance (LOSFA) Advisory Board**

**March 3, 2017**

The Louisiana Office of Student Financial Assistance (LOSFA) Advisory Board met on Friday, March 3, 2017, at 12:36 p.m. in the Oliver Pollock Room of the Galvez Building in Baton Rouge, Louisiana. Chairman Ann A. Smith called the meeting to order and the roll was called.

**LOSFA Advisory Board Members Present Staff Members Present**

MaryAnn Coleman Dr. Sujuan Boutté

Shan Davis Rhonda Bridevaux

Zachary Faircloth Alice T. Brown

Denise LaTour Dr. Tireka Cobb

Ann A. Smith Kelvin Deloch

 Carol Fulco

 Jack Hart

 Robyn Lively Gus Wales

**LOSFA Advisory Board Members Absent**

Amy Cable

John Condos

Brooks Powell

Amy Marix

Michael Murphy

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Five members were present, which did not represent a quorum**.**

Staff provided the Advisory Board members with updates on the following programs: START Saving Program, LOSFA Field Outreach for Statewide, Concentrated and Intensive Services, Go Grant, John R. Justice Program and TOPS.

Ms. Marix arrived during program updates, and a quorum was established.

**On motion of Mr. Faircloth, seconded by Ms. Coleman, the LOSFA Advisory Board approved the minutes from the January 24, 2017 meeting.**

Under New Business, it was proposed that the Advisory Board consider requests for exception to the TOPS regulatory provisions that require students to enroll full-time, to remain continuously enrolled, and to earn at least 24 credit hours during the academic year.

**On motion of Ms. Marix seconded by Mr. Faircloth, the LOSFA Advisory Board unanimously recommends that the Board of Regents approve the requests for Jillian (608365), Colby (705879), Aaron (601774), Jeana (639451), Huson (696169), Paige (449562), Sidney (629603), Perry (639227), Shelby (711818), Matthew (638878), Brheuna (689136), Justin (629648), and Kyle (655999).**

It was proposed that the Advisory Board receive the Treasurer’s report on the rate of return achieved on funds in the START Saving Program and consider rulemaking to amend Section 315 to add interest rates to be applied to deposits and Earnings Enhancements in eligible accounts for the year ending December 31, 2016.

**On motion of Ms. Coleman, seconded by Mr. Faircloth, the LOSFA Advisory Board recommends that the Louisiana Tuition Trust Authority recommend acceptance of the Treasurer’s report on the rate of return achieved on funds in the START Saving Program, and recommends that the Louisiana Tuition Trust Authority approve the rulemaking to implement the interest rates for the 2016 calendar year and authorize the Executive Director of LOSFA to publish a notice of intent to make these rules permanent.**

There being no further business, Mr. Faircloth made a motion to adjourn at 1:45 p.m. and Ms. Marix seconded the motion, which carried unanimously.