**Minutes**

**Louisiana Office of Student Financial Assistance (LOSFA) Advisory Board**

**and Louisiana Achieving a Better Life Experience (ABLE) Account Advisory Council**

**March 1, 2018**

A Joint Meeting of the Louisiana Office of Student Financial Assistance (LOSFA) Advisory Board and the Louisiana Achieving a Better Life Experience (ABLE) Account Advisory Council met on Thursday, March 1, 2018, at 10:18 a.m. in the Oliver Pollock Conference Room of the Galvez Building in Baton Rouge, Louisiana. The meeting was called to order by Ann Smith, Chair, LOSFA Advisory Board.

 The rolls were called with quorums established for the LOSFA Advisory Board and the Louisiana ABLE Account Advisory Council.

**LOSFA Advisory Board Louisiana ABLE Account**

**Advisory Council**

**Present Present**

MaryAnn Coleman Jeff Arsenaux – Proxy for Kelly Serett

Shan Davis John Broussard

Kristi Lawson – Proxy for Denise LaTour April Dunn

Carol Pool Sharon Hennessy

Brooks Powell Bambi Polotzola

Ann A. Smith Derek White

**Absent** **Absent**

Amy Cable Sam Beech\*

John Condos Senator Dan Claitor

Armond Duncan Representative Franklin Foil

Amy Marix Brooks Lewis

Michael Murphy Mark Martin

*\*Joined via Conference Call*

## LOSFA

Sujuan Boutté, Ed.D.

Executive Director

## ADVISORY BOARD

Amy Cable MaryAnn Coleman John Condos

Shan Davis Armond Duncan Denise LaTour Amy Marix Michael Murphy Carol Pool Brooks Powell Ann A. Smith

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T. Jay Seale III

Jacqueline V. Wyatt

Adarian D. Williams, Student

**Staff Members Present**

Dr. Sujuan Boutté

Rhonda Bridevaux

Alice T. Brown

Kelvin Deloch

Carol Fulco

Jack Hart

Robyn Lively

Deborah Paul

Gus Wales

**Visitor Present**

Gaynell Dickens

Staff provided the Advisory Board and LA ABLE Account Advisory Council members with an update on the LA ABLE Program.

Under New Business, it was proposed that the joint LOSFA Advisory Board/ABLE Account Advisory Council consider rulemaking to amend the START Saving Program administrative rules and the Louisiana ABLE Program administrative rules to implement the Tax Cuts and Jobs Act of 2017; to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2017, and to amend the Louisiana ABLE Program Rules to allow juridical entities to open a Louisiana ABLE account on behalf of an eligible individual.

**On motion of Ms. Davis with changes to the rules, seconded by Mr. Broussard, the LOSFA Advisory Board/ABLE Advisory Council recommends that the Board of Regents authorize the Executive Director of LOSFA to publish a notice of emergency rules, and a notice of intent to make these rules permanent.**

There being no further business, Ms. Polotzola made a motion to adjourn at 10:52 a.m. and Mr. Broussard seconded the motion, which carried unanimously.